

Hancock Public Schools Foundation, Inc.

July 22, 2015 Minutes

Board of Directors Quarterly Meeting

The quarterly meeting of the Hancock Public Schools Foundation was called to order by President David Dow at 6:15 pm.

In attendance: Neil Ahola, Don Carli, David Dow, Michael Hauswirth, Monica Healy, Karen Hubbard, Jeff Kangas, Robbyn Lucier, Sara Niemeyer, Paula Nutini, Dennis Walikainen

A motion to approve the agenda as submitted was unanimously approved. (Ahola, Walikainen)

A motion to approve the minutes of the April 29 Quarterly Meeting was unanimously approved. (Ahola, Hauswirth)

A motion to accept the financial statements was unanimously approved. (Walikainen, Ahola)

Communications

The Board received thanks from

- Elementary students for butterfly larvae
- Fourth Grade students for Drug Avengers presentation
- Steve Aho for iPads
- Amanda Manninen for John P Nelson Scholarship
- Matthew Sanregret for Steven & Jane Zutter Scholarship
- Joe Reini '85 whose class had a reunion and 20 alumni pledged approximately \$500 to the Foundation

Finance Committee

Hauswirth reported that currently the total endowment is approximately \$1.5 million. Granting guidelines remain the same at 4-5% of principal. This means that a guideline for granting from the General Fund is \$50,000 per fiscal year. It will be adjusted as needed.

The Technology Fund percentage will fluctuate, so we need to be careful regarding grant awards. Hauswirth recommends that we keep a 5% cap in mind for this fund as well in order to maintain \$500,000 in the account.

Hauswirth also reported that the Finance Committee will meet annually. Quarterly meetings will be handled via email.

Grants Committee

The Grants Committee made the following recommendations. Moved, seconded and carried unanimously.

Approved: \$39,058.88

- BrainPop Pre-K-5 \$2,195 (Carli, Lucier)
- Music 6-12 New instruments: Selmer oboe, King mellophone, Blessing baritone \$1,695.95 (Carli, Hubbard)
- Music 6-12 Two iPad minis, tripod, reed trimer \$789.07 (Carli Ahola)
- Multi-media projector Middle School presentations \$1280.45 (Carli, Kangas)

- Junior Library Guild book subscription \$2,403 (Carli, Walikainen)
- Elementary school Promethean Board \$3,448.17 (Kangas Lucier)
- Elementary staff Promethean Board advanced training \$1,999 (Carli, Lucier)
- Staff laptops and cart for K-6 \$25,249.04 (Carli, Ahola)

Motion made, seconded and unanimously approved to transfer funds from appropriate accounts for approved grants. (Walikainen, Carli)

Scholarship

2014-2015 Scholarship recipients

John P. Nelson: Amanda Manninen, Meeghan Randall, Hannah Stimac
 Dorothy Richards Innis: Andrew Bess, Andrew Stockero, Dillon Babcock
 Howard & Selma Anderson: Nicole Anderson, Shannon Anderson
 Steve & Jane Zutter: Matthew Sanregret
 Fred & Vasilias Grassechi: Mitchell Kamppainen, Kateyn Patnode
 Margaret Hessin: Nicole Anderson
 Aino Osterberg: Shannon Anderson
 River Valley State Bank: Kaitlyn Ericson
 Ron Kahn: Kaitlyn Ericson Sydney Lucier, Brianne Maggio Amanda Manninen
 Marty Stimac: Brianne Maggio
 Mary Orella: Andrew Stockero, Katelyn Patnode

Fundraising/Marketing

Niemeyer requested that the Board approve renewal of the non-profit postal permit which was unanimously approved. (Niemeyer, Ahola)

October 28, 2015 Meeting Schedule:

Grants Committee – 5:30pm

Board of Directors – 6:00pm

A motion to adjourn at 7:00 pm. was unanimously approved. (Lucier, Hauswirth)